

Management response form

Audit Wales use only	
Audited body	Cyngor Gwynedd
Audit name	Strategic Management of Balances and Reserves
Issue date	September 2025

Ref	Recommendation	Commentary on planned actions	Completion date for planned actions	Responsible officer (title)	Audit Wales only
R1	<p>To ensure its reserves are used strategically, the Council should enhance its current arrangements by adopting a reserves strategy that includes</p> <p>1.1 criteria to determine when and how reserves should be</p>	<p>We will develop a reserves strategy that incorporates the issues below as well as other relevant matters.</p>	31 March 2026	Head of Finance	

Ref	Recommendation	Commentary on planned actions	Completion date for planned actions	Responsible officer (title)	Audit Wales only
	<p>established and prioritised; and</p> <p>1.2 a proportionate method to support the rationale behind the sums held in reserves at year-end.</p>				